



**KEDIA** ADVISORY

# DAILY COTTON REPORT

5 May 2025

- COTTON
- COCUDAKL
- KAPAS
- COTWASOIL

**Kedia Stock & Commodities Research Pvt. Ltd.**

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## Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	30-May-25	53440.00	54300.00	53440.00	53920.00	-0.50
COCUDAKL	20-May-25	2,900.00	2,921.00	2,875.00	2,879.00	-0.96
COCUDAKL	20-Jun-25	2,935.00	2,953.00	2,913.00	2,918.00	-0.71
KAPAS	30-Apr-26	0.00	0.00	0.00	1,580.00	6.97
COTWASOIL	20-May-25	0.00	0.00	0.00	1,229.80	-0.18

## International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	68.53	68.23	68.54	68.23	0.18
ZCE COTTON	12775.00	12805.00	12825.00	12720.00	-0.74
ZCE COTTON YARN	18815.00	18825.00	18890.00	18755.00	-0.27

Cottoncandy prices declined by 0.5% to settle at ₹53,920 amid long liquidation, driven by weaker buying sentiment despite a downward revision in domestic crop projections. The Cotton Association of India (CAI) has further trimmed its 2024-25 production estimate by 4 lakh bales to 291.30 lakh bales (of 170 kg each), mainly due to lower output from Maharashtra. This reflects ongoing challenges in domestic cotton cultivation, prompting expectations of increased reliance on imports. Imports for the season are now projected to more than double to 33 lakh bales, up from 15.2 lakh bales last year, highlighting tighter domestic supply conditions. However, despite lower production, domestic consumption remains flat, limiting upward price momentum. Mills appear adequately stocked and are not showing urgent buying interest, which is capping price gains. As of March-end, total cotton supply, including opening stocks and imports, stood at 306.83 lakh bales, while closing stocks for the season are estimated to decline to 23.49 lakh bales from 30.19 lakh bales a year earlier. Internationally, the U.S. cotton balance sheet saw a slight downward revision in exports and a corresponding increase in ending stocks. Global production saw minor reductions, offsetting a rise in Chinese output. Mill use and trade have also dipped, particularly in China and Indonesia, signaling softer global demand. Technically, Cottoncandy is under pressure from long liquidation with open interest down by 0.4% to 248 contracts. Support lies at ₹53,480, with a break below potentially leading to ₹53,030. Resistance is at ₹54,340, with further upside capped near ₹54,750.

## Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	26,068.20	0.1
29 mm Cotton	कादी	25,660.15	-0.14

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	30-May-25	-0.50	-0.40	Long Liquidation

## Technical Chart



**SELL COTTONCANDY MAY @ 54500 SL 54800 TGT 54200-54000. MCX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	30-May-25	53920.00	54750.00	54340.00	53890.00	53480.00	53030.00



## Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	3,013.90	-0.67
Cotton Seed Oilcake	कादी	3,041.30	-0.47

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	20-May-25	-0.96	-7.18	Long Liquidation
COCUDAKL	20-Jun-25	-0.71	8.63	Fresh Selling

## Technical Chart



**BUY COCUDAKL MAY @ 2860 SL 2820 TGT 2900-2920. NCDEX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	20-May-25	2,879.00	2938.00	2892.00	2892.00	2863.00	2846.00
COCUDAKL	20-Jun-25	2,918.00	2968.00	2928.00	2928.00	2903.00	2888.00

## Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,481.70	0.42
Kapas	कादी	1,454.80	-0.17

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-26	6.97	-95.74	Short Covering

## Technical Chart



**SELL KAPAS APR @ 1590 SL 1600 TGT 1575-1560. NCDEX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-26	1,580.00	527.00	1054.00	527.00	1054.00	527.00

## NCDEX Cocudakl Seasonality



## MCX Cottoncandy Seasonality





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